

Simple interest

Exit ticket ANSWERS

Name _____

- 1 £500 is invested at 4% simple interest a year for 3 years. Find the total interest.

£60

- 2 £1200 is invested at 2% simple interest a year for 5 years. How much is it worth at the end?

£1320

- 3 £400 earns £48 simple interest in 3 years. Find the yearly rate.

4%

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