

Compound growth and decay



Exit ticket ANSWERS

Name _____

- 1 £800 is invested. It grows by 3% each year. Work out its value after 2 years.

£848.72

- 2 A car is worth £9000. It falls by 15% each year. Work out its value after 3 years.

£5527.13

- 3 £2000 is invested. It grows by 4% each year. After how many years is it first worth more than £2400?

5 years

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